

1. About this document

This target market determination (TMD) is a publicly available document required under section 994B of the Corporations Act 2001 (Cth). It seeks to offer consumers, distributors and staff with an understanding of the class of consumers and therefore the target market for which this product has been designed, having regard to the objectives, financial situation and needs of the target market.

This document is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Members must still refer to our Financial Service Guide (FSG) and any supplementary documents which outline the relevant terms and conditions under the product when making a decision about this product.

Please see the Terms & Conditions or Financial Services Guide (FSG) to which this target market determination applies

Date from which this target market determination is effective

31 January 2025

2. Class of consumers that fall within this target market

The information below summarises the overall class of consumers that fall within the target market for this product, based on the product key attributes and the objectives, financial situation and needs of our members that it has been designed to meet.

This product has been designed for consumers whose likely objectives, financial situation and needs (as listed below) are aligned with the product (including the key attributes). This product is for our members who:

This product is ideal for consumers seeking to borrow at least \$5,000 to buy a car. Members can select this loan for either a new or used vehicle. It is designed for those who prefer the stability of a fixed interest rate and fixed repayments.

Product description and key attributes

The key eligibility requirements are:

- An existing, or becoming a member of Border Bank
- Be a permanent resident of Australia and 18 years of age or over
- Meets the Bank's credit criteria

The key product attributes of this product are:

- Minimum loan amount is \$5,000
- Maximum Loan Term is 7 Years
- Secured and Unsecured available
- No monthly account keeping fee
- No annual fee
- Unlimited additional repayments
- Repayment frequency options Weekly, Fortnightly or Monthly
- Fixed option only
- Principal and interest repayments

Objectives, financial situation, and needs

This product has been designed for individuals who:

- Are looking to borrow to purchase a New or Used Car

Consistency between target market and the product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of customers in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the identified class of customers.

This product been designed to be flexible from the moment consumers apply by enabling them to purchase a car of their choice i.e. new or used, through to the management of the product later on by having the flexibility to make additional repayments if they want to pay off their loan sooner, repayment security and no ongoing fees.

Excluded class of consumers

This product has not been designed for individuals who:

- Are not Members of Border Bank
- Do not meet the Bank's Credit criteria at the time of application
- Are looking to borrow less than \$5,000
- Are looking to borrow for a purpose other than a car
- Are looking to be able to redraw any additional funds

3. How this product is to be distributed

Distribution conditions

This product can only be distributed and/or in accordance with the relevant product terms and conditions as outlined in the FSG and other relevant material (as amended from time to time). This product is designed to be distributed through:

- Online through the Bank’s Website
- In-store retail branch network
- Relationship Banking Team
- Direct Team

This product should only be distributed under the following circumstances:

- An existing, or becoming a member of Border Bank
- Be 18 years of age or over and demonstrated ability to make repayments
- Be a permanent resident of Australia
- Access the product through the appropriate distribution channels

Adequacy of distribution conditions and restrictions

The Bank’s application process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Bank’s application process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market.

4. Reviewing this target market determination

We will review this target market determination in accordance with the below:

Periodic reviews	At least every 12 months from the date of the TMD version date..
Review triggers or events	Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but not limited to): <ul style="list-style-type: none"> ● If we make a material change to the design or distribution of the product, including related documentation; ● If a significant inconsistent dealing in the product occurs ● If any other event occurs indicating that this TMD may no longer be appropriate. ● An alteration in the eligibility criteria, lending criteria or application process; ● Identified systemic issues in the product or across the product lifecycle; ● Relevant material external events such as relevant litigation, adverse media coverage or regulatory attention; ● Relevant feedback, information or notification received from distributor, regulator such as ASIC or APRA or other interested parties; ● Significant changes in metrics. These include sales, portfolio changes, risk tolerance, loss ratios and complaints; and ● Any significant dealings that are inconsistent with the TMD

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

5. Reporting and monitoring this target market determination

We may collect the following information in relation to this TMD.

Complaints	The Bank will report all complaints in relation to the product covered by this TMD on a quarterly basis. This will include but not limited to the number and nature of complaints received regarding the product's design, key attributes and distribution.
Significant dealings	The nature and the circumstances of the significant dealing (including why the dealings occurred outside the Target Market), the date range of when the significant dealing occurred, the number of consumers to whom the report relates and whether consumer harm or detriment has or likely occurred as a result of the significant dealing. The Bank will report if they become aware of a significant dealing in relation to this TMD within 10 business days.
Sale and Transaction Data	<i>Distribution information required</i> e.g., transaction data, outcomes from sale practices like promotions and monitoring on a monthly period. Member data relevant to sale.